

**JEFFERSON COUNTY BOARD OF EDUCATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2006**

	<u>General Current Expense Fund</u>	<u>Special Revenue - Restricted Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund- Bond Construction</u>	<u>Capital Projects Fund- Capital Projects</u>	<u>Total Governmental Funds</u>
Revenues						
Property taxes	\$ 25,740,135	\$ -0-	\$ 3,725,784	\$ -0-	\$ -0-	\$ 29,465,919
Other local sources	977,439	1,388,397	98,608	531,817	-0-	2,996,261
State sources	30,466,481	2,245,364	-0-	-0-	6,694,475	39,406,320
Federal sources	607,817	4,187,233	-0-	-0-	-0-	4,795,050
Total revenues	<u>57,791,872</u>	<u>7,820,994</u>	<u>3,824,392</u>	<u>531,817</u>	<u>6,694,475</u>	<u>76,663,550</u>
Expenditures						
Instruction	34,696,294	3,751,522	-0-	-0-	-0-	38,447,816
Supporting services:						
Students	2,004,187	279,036	-0-	-0-	-0-	2,283,223
Instructional staff	1,324,378	238,006	-0-	-0-	-0-	1,562,384
Central administration	1,317,887	283,352	-0-	-0-	-0-	1,601,239
School administration	2,596,639	10,037	-0-	-0-	-0-	2,606,676
Business	1,425,703	87,702	-0-	-0-	-0-	1,513,405
Operation and maintenance of facilities	6,921,303	86,889	-0-	-0-	-0-	7,008,192
Student transportation	4,473,544	583,298	-0-	-0-	-0-	5,056,842
Food services	1,046	3,711,971	-0-	-0-	-0-	3,713,017
Community services	32,175	12,893	-0-	-0-	-0-	45,068
Capital outlay	487,719	-0-	-0-	2,983,878	6,694,475	10,166,072
Debt services:						
Principal retirement	-0-	-0-	2,250,000	-0-	-0-	2,250,000
Interest and fiscal changes	-0-	-0-	1,077,645	-0-	-0-	1,077,645
Total expenditures	<u>55,280,875</u>	<u>9,044,706</u>	<u>3,327,645</u>	<u>2,983,878</u>	<u>6,694,475</u>	<u>77,331,579</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,510,997</u>	<u>(1,223,712)</u>	<u>496,747</u>	<u>(2,452,061)</u>	<u>-0-</u>	<u>(668,029)</u>
Other Financing Sources (Uses)						
Transfers in	39,020	1,307,272	-0-	-0-	-0-	1,346,292
Transfers (out)	(1,307,272)	(39,020)	-0-	-0-	-0-	(1,346,292)
Total other financing sources (uses)	<u>(1,268,252)</u>	<u>1,268,252</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Net change in fund balances	1,242,745	44,540	496,747	(2,452,061)	-0-	(668,029)
Fund balance – July 1, 2005	2,817,316	458,066	2,304,957	18,633,967	-0-	24,214,306
Adjustment to beginning fund balance	<u>210,538</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>210,538</u>
Fund balance – June 30, 2006	\$ <u>4,270,599</u>	\$ <u>502,606</u>	\$ <u>2,801,704</u>	\$ <u>16,181,906</u>	\$ <u>-0-</u>	\$ <u>23,756,815</u>

The accompanying independent auditor's report and notes are an integral part of this combined statement.